

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re: SILVERTON MARINE CORPORATION § Case No. 12-21221-MBK

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§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

KAREN E. BEZNER, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$5,680,588.28</u> (without deducting any secured claims)	Assets Exempt: <u>N/A</u>
Total Distribution to Claimants: <u>\$468,788.54</u>	Claims Discharged Without Payment: <u>N/A</u>
Total Expenses of Administration: <u>\$121,211.46</u>	

3) Total gross receipts of \$ 590,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$590,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$34,612.55	\$512,791.18	\$415,463.98	\$415,463.98
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	121,211.46	121,211.46	121,211.46
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	288,241.86	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	102,509.86	102,509.86	53,324.56
GENERAL UNSECURED CLAIMS (from Exhibit 7)	2,134,317.85	341,968.84	312,252.64	0.00
TOTAL DISBURSEMENTS	\$2,168,930.40	\$1,366,723.20	\$951,437.94	\$590,000.00

4) This case was originally filed under Chapter 7 on April 30, 2012.
The case was pending for 65 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 03/26/2019 By: /s/KAREN E. BEZNER
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Real Property - Main Plant - 301 Riverside Drive	1110-000	500,000.00
Deposit Retained After Bidder Defaulted On	1229-000	90,000.00
TOTAL GROSS RECEIPTS		\$590,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
3	City of Millville	4700-000	34,612.55	97,327.20	0.00	0.00
	Landis Title Company	4700-000	N/A	35,976.92	35,976.92	35,976.92
	Landis Title Company	4700-000	N/A	4,820.00	4,820.00	4,820.00
	Landis Title Company	4700-000	N/A	4,347.37	4,347.37	4,347.37
	Landis Title Company	4700-000	N/A	2,539.96	2,539.96	2,539.96
	Landis Title Company	4700-000	N/A	366,122.65	366,122.65	366,122.65
	Landis Title Company	4700-000	N/A	1,657.08	1,657.08	1,657.08
TOTAL SECURED CLAIMS			\$34,612.55	\$512,791.18	\$415,463.98	\$415,463.98

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - KAREN E. BEZNER	2100-000	N/A	32,750.00	32,750.00	32,750.00
Trustee Expenses - KAREN E. BEZNER	2200-000	N/A	2,521.70	2,521.70	2,521.70
Attorney for Trustee Fees (Trustee Firm) - Karen E. Bezner, Esq.	3110-000	N/A	38,287.50	38,287.50	38,287.50
Attorney for Trustee Expenses (Trustee Firm) - Karen E. Bezner, Esq.	3120-000	N/A	650.31	650.31	650.31
Other - Bederson, LLP	3410-000	N/A	23,040.50	23,040.50	23,040.50
Other - Bederson, LLP	3420-000	N/A	238.47	238.47	238.47
Other - Landis Title Company	2500-000	N/A	-6,733.18	-6,733.18	-6,733.18
Other - Landis Title Company	2500-000	N/A	150.00	150.00	150.00
Other - Landis Title Company	2500-000	N/A	240.00	240.00	240.00
Other - GA Keen Realty Advisors, LLC	3510-000	N/A	25,000.00	25,000.00	25,000.00
Other - Rabobank, N.A.	2600-000	N/A	106.62	106.62	106.62
Other - Rabobank, N.A.	2600-000	N/A	91.44	91.44	91.44
Other - Rabobank, N.A.	2600-000	N/A	100.76	100.76	100.76
Other - Rabobank, N.A.	2600-000	N/A	97.47	97.47	97.47
Other - Rabobank, N.A.	2600-000	N/A	84.76	84.76	84.76
Other - Rabobank, N.A.	2600-000	N/A	106.61	106.61	106.61
Other - Karen E. Bezner, Esq.	2300-000	N/A	36.48	36.48	36.48
Other - Rabobank, N.A.	2600-000	N/A	93.91	93.91	93.91
Other - Rabobank, N.A.	2600-000	N/A	87.48	87.48	87.48
Other - Rabobank, N.A.	2600-000	N/A	99.83	99.83	99.83
Other - International Sureties, Ltd	2300-000	N/A	-14.42	-14.42	-14.42
Other - Rabobank, N.A.	2600-000	N/A	93.46	93.46	93.46
Other - Rabobank, N.A.	2600-000	N/A	90.22	90.22	90.22
Other - Rabobank, N.A.	2600-000	N/A	99.42	99.42	99.42
Other - Rabobank, N.A.	2600-000	N/A	96.17	96.17	96.17
Other - Rabobank, N.A.	2600-000	N/A	89.83	89.83	89.83
Other - Rabobank, N.A.	2600-000	N/A	98.99	98.99	98.99
Other - Rabobank, N.A.	2600-000	N/A	92.65	92.65	92.65
Other - Rabobank, N.A.	2600-000	N/A	89.43	89.43	89.43
Clerk of the Court Costs (includes adversary and other filing fees) - United	2700-000	N/A	350.00	350.00	350.00

Other - Rabobank, N.A.	2600-000	N/A	101.64	101.64	101.64
Other - Karen E. Bezner, Esq.	2300-000	N/A	26.86	26.86	26.86
Other - Rabobank, N.A.	2600-000	N/A	88.53	88.53	88.53
Other - Rabobank, N.A.	2600-000	N/A	88.28	88.28	88.28
Other - Rabobank, N.A.	2600-000	N/A	100.33	100.33	100.33
Other - Rabobank, N.A.	2600-000	N/A	88.02	88.02	88.02
Other - Rabobank, N.A.	2600-000	N/A	87.90	87.90	87.90
Other - Rabobank, N.A.	2600-000	N/A	99.90	99.90	99.90
Other - Rabobank, N.A.	2600-000	N/A	87.64	87.64	87.64
Other - Rabobank, N.A.	2600-000	N/A	99.59	99.59	99.59
Other - Rabobank, N.A.	2600-000	N/A	90.39	90.39	90.39
Other - Rabobank, N.A.	2600-000	N/A	87.25	87.25	87.25
Other - Rabobank, N.A.	2600-000	N/A	96.15	96.15	96.15
Other - Rabobank, N.A.	2600-000	N/A	90.00	90.00	90.00
Other - Karen E. Bezner, Esq.	2300-000	N/A	20.09	20.09	20.09
Other - Rabobank, N.A.	2600-000	N/A	96.11	96.11	96.11
Other - Rabobank, N.A.	2600-000	N/A	83.95	83.95	83.95
Other - Rabobank, N.A.	2600-000	N/A	92.82	92.82	92.82
Other - Rabobank, N.A.	2600-000	N/A	83.71	83.71	83.71
Other - Rabobank, N.A.	2600-000	N/A	98.53	98.53	98.53
Other - Rabobank, N.A.	2600-000	N/A	89.43	89.43	89.43
Other - Rabobank, N.A.	2600-000	N/A	86.33	86.33	86.33
Other - Rabobank, N.A.	2600-000	N/A	98.11	98.11	98.11
Other - Rabobank, N.A.	2600-000	N/A	86.07	86.07	86.07
Other - Rabobank, N.A.	2600-000	N/A	94.84	94.84	94.84
Other - Rabobank, N.A.	2600-000	N/A	88.78	88.78	88.78
Other - Rabobank, N.A.	2600-000	N/A	85.69	85.69	85.69
Other - Karen E. Bezner, Esq.	2300-000	N/A	19.03	19.03	19.03
Other - Rabobank, N.A.	2600-000	N/A	97.37	97.37	97.37
Other - Rabobank, N.A.	2600-000	N/A	82.47	82.47	82.47
Other - Rabobank, N.A.	2600-000	N/A	88.24	88.24	88.24
Other - Rabobank, N.A.	2600-000	N/A	85.18	85.18	85.18
Other - Rabobank, N.A.	2600-000	N/A	96.80	96.80	96.80
Other - Rabobank, N.A.	2600-000	N/A	84.92	84.92	84.92

Other - Rabobank, N.A.	2600-000	N/A	93.58	93.58	93.58
Other - Rabobank, N.A.	2600-000	N/A	90.52	90.52	90.52
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$121,211.46	\$121,211.46	\$121,211.46

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
The State of New Jersey	6820-000	N/A	288,241.86	0.00	0.00
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$288,241.86	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
6	Wicomico County Office	5800-000	N/A	2,460.99	2,460.99	1,280.18
24	The State of New Jersey	5800-000	N/A	100,048.87	100,048.87	52,044.38
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$102,509.86	\$102,509.86	\$53,324.56

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Black & Decker (US) INC	7100-000	N/A	1,400.18	1,400.18	0.00
2	L&P Financial Services Co.	7100-000	N/A	65.18	65.18	0.00
4	Fessenden Hall, Inc.	7100-000	N/A	26,377.35	26,377.35	0.00
5	Domestic Linen Supply Co. Inc	7100-000	N/A	96,714.96	96,714.96	0.00
7	Dunham's Bay Boat Co. Inc.	7100-000	N/A	28,316.02	28,316.02	0.00
8	Dunham's Bay Boat Co., Inc.	7100-000	N/A	28,316.02	0.00	0.00
9	StaRite Industries LLC	7100-000	N/A	1,172.03	1,172.03	0.00
10	Century Tube Corp.	7100-000	N/A	7,385.55	7,385.55	0.00
11	McDonald Saw Service, LLC	7100-000	N/A	2,706.31	2,706.31	0.00
12	Pedroni Fuel Company	7100-000	N/A	6,126.17	6,126.17	0.00
13	Sea-Dog Corp	7100-000	N/A	275.10	275.10	0.00

14	MSC Industrial Supply	7100-000	N/A	631.87	631.87	0.00
15	Marine Fasteners Inc.	7100-000	N/A	6,260.29	6,260.29	0.00
16	Donald L. Blount & Associates, Inc.	7100-000	N/A	6,219.94	6,219.94	0.00
17	Swanson Hardware Supply	7100-000	N/A	412.68	412.68	0.00
18	Fibrex Glass Corporation	7100-000	N/A	24,130.07	24,130.07	0.00
19	FedEx Tech Connect Inc as Assignee	7100-000	N/A	24,736.35	24,736.35	0.00
20	Black & Decker (US) Inc.	7100-000	N/A	1,400.18	0.00	0.00
21	Ashland Inc	7100-000	N/A	20,444.52	20,444.52	0.00
22	John Foye	7100-000	N/A	3,723.00	3,723.00	0.00
23	FIA CARD SERVICES, N.A.	7100-000	N/A	55,155.07	55,155.07	0.00
NOTFILED	Bank of America	7100-000	52,762.40	N/A	N/A	0.00
NOTFILED	Mid Atlantic Appraisals	7100-000	50,449.14	N/A	N/A	0.00
NOTFILED	Gioia Sails, Inc.	7100-000	61,937.05	N/A	N/A	0.00
NOTFILED	NAC Mahogany Co.	7100-000	49,189.37	N/A	N/A	0.00
NOTFILED	KDE Marin Denizcilil	7100-000	94,923.00	N/A	N/A	0.00
NOTFILED	Ven Yachts CA	7100-000	200,000.00	N/A	N/A	0.00
NOTFILED	Kraft Corp.	7100-000	47,952.50	N/A	N/A	0.00
NOTFILED	GE Commerical Distribution	7100-000	153,805.00	N/A	N/A	0.00
NOTFILED	Athey & Co.	7100-000	68,641.86	N/A	N/A	0.00
NOTFILED	AOC Canad, Inc.	7100-000	41,547.98	N/A	N/A	0.00
NOTFILED	Rex Lumber Company	7100-000	31,434.78	N/A	N/A	0.00
NOTFILED	C&S Yach Sales, Inc. d/b/a	7100-000	30,000.00	N/A	N/A	0.00
NOTFILED	Marine Systems, Inc.	7100-000	30,247.01	N/A	N/A	0.00
NOTFILED	Buck Algonquin Co., Inc.	7100-000	37,020.59	N/A	N/A	0.00
NOTFILED	Samuel R. Vercoe d/b/a	7100-000	37,798.92	N/A	N/A	0.00
NOTFILED	Textron	7100-000	1,020,000.00	N/A	N/A	0.00
NOTFILED	Joule Yacht Transport, Inc.	7100-000	39,396.39	N/A	N/A	0.00
NOTFILED	N A Taylor Company, Inc.	7100-000	41,438.56	N/A	N/A	0.00
NOTFILED	Inland Plywood Company	7100-000	45,773.30	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$2,134,317.85	\$341,968.84	\$312,252.64	\$0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 12-21221-MBK
Case Name: SILVERTON MARINE CORPORATION

Trustee: (500480) KAREN E. BEZNER
Filed (f) or Converted (c): 11/07/13 (c)
§341(a) Meeting Date: 12/09/13
Claims Bar Date: 03/10/14

Period Ending: 03/26/19

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Real Property - Main Plant - 301 Riverside Drive Millville, New Jersey (Asset #1 and #2 being sold together)	387,000.00	500,000.00		500,000.00	FA
2	Real Property - 330 Riverside Drive, Millville, New Jersey (Storage Buildings) Trustee values Asset #1 and #2 together	100,204.25	0.00		0.00	FA
3	Bank Accounts	2,280.89	0.00		0.00	FA
4	Accounts Receivable	4,986,707.57	0.00		0.00	FA
5	Patents, copyrights & other intellectual property	Unknown	0.00		0.00	FA
6	Automobiles, trucks, trailers, and other vehicles and accessories (Liquidated During Chapter 11 Portion of Case)	67,750.42	0.00		0.00	FA
7	Office equipment, furnishings and supplies	0.00	0.00		0.00	FA
8	Machinery, fixtures, equipment and supplies	0.00	0.00		0.00	FA
9	Inventory (Liquidated During Chapter 11 Portion of Case)	523,645.15	0.00		0.00	FA
10	Alleged Preferences and/or Fraudulent Transfers (u) Trustee v. Principal Investments, Adversary No. 15-2527	0.00	19,302.16		0.00	FA
11	Deposit Retained After Bidder Defaulted On (u) Purchase of Property	0.00	90,000.00		90,000.00	FA
11	Assets Totals (Excluding unknown values)	\$6,067,588.28	\$609,302.16		\$590,000.00	\$0.00

Major Activities Affecting Case Closing:

This case is jointly administered with Morgan Industries Corporation, Case No. 12-21156 (MBK) pursuant to Order Directing Joint Administration of Related Cases dated 05/02/2012

09/30/2014

Trustee collecting books and records of debtor corporation, as well as trust account records of debtor's counsel for review by accountants and identification of causes of action to recover preferences and fraudulent transfers.

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 12-21221-MBK **Trustee:** (500480) KAREN E. BEZNER
Case Name: SILVERTON MARINE CORPORATION **Filed (f) or Converted (c):** 11/07/13 (c)
Period Ending: 03/26/19 **§341(a) Meeting Date:** 12/09/13
Claims Bar Date: 03/10/14

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

04/29/2015

Order entered further extending limitations period on avoiding powers pursuant to 11 U.S.C. Section 546(a) to 01/01/2016

09/30/2015

Trustee reviewing company books and records as well as the accountant's report on fraudulent and preferential transfers. Complaints to be filed.

(Asset #10)

Complaint to recover preferential transfers pursuant to 11 U.S.C. Section 547 as follows:

Karen E. Bezner, Chapter 7 Trustee v. Principal Investments, Adversary No. 15-2527 (\$19,302.16)

Answer Due: February 3, 2016

Pretrial Hearing: April 20, 2016

Complaint withdrawn on 02/23/2016; Adversary Case closed 02/26/2016

09/30/2017

Claims review and challenges if necessary; final estate tax returns and fee applications to be submitted.

09/27/2018

TFR submitted to Office of the United States Trustee for review and approval.

Initial Projected Date Of Final Report (TFR): March 30, 2016

Current Projected Date Of Final Report (TFR): September 27, 2018 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 12-21221-MBK
Case Name: SILVERTON MARINE CORPORATION

Trustee: KAREN E. BEZNER (500480)
Bank Name: Rabobank, N.A.
Account: *****8366 - Checking Account
Blanket Bond: \$33,064,316.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***6842

Period Ending: 03/26/19

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/24/14	{1}	John Ruga	Deposit on Sale of Property at 301-303 Riverside Drive, Millville, New Jersey	1110-000	50,000.00		50,000.00
03/17/14		Landis Title Company	Proceeds Of Sale Of 301-330 Riverside Drive, Millville, NJ		40,879.20		90,879.20
	{1}		Purchase Price for 500,000.00 301-330 Riverside Drive, Millville, NJ	1110-000			90,879.20
			City/Town Taxes 6,733.18 03/14/14 to 03/31/14 - Paid By Seller	2500-000			90,879.20
	{1}		Deposit Received on -50,000.00 01/24/14 From John Ruga	1110-000			90,879.20
			Settlement or Closing -150.00 Fee To Landis Title Corp.	2500-000			90,879.20
			Release -240.00	2500-000			90,879.20
			City Of Millville - Taxes - -35,976.92 Block 122, Lot 6	4700-000			90,879.20
			City of Millville - Taxes - -4,820.00 Block 122, Lot 6	4700-000			90,879.20
			City of Millville - Taxes - -4,347.37 Block 122, Lot 6	4700-000			90,879.20
			City of Millville - Taxes - -2,539.96 Block 123, Lot 1.01	4700-000			90,879.20
			City of Millville - Taxes - -366,122.65 Block 123, Lot 2	4700-000			90,879.20
			City of Millville - Taxes - -1,657.08 Block 137, Lot 2	4700-000			90,879.20
06/17/14	101	GA Keen Realty Advisors, LLC	Fee Pursuant To Order Dated 06/05/2014	3510-000		25,000.00	65,879.20
07/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		106.62	65,772.58
08/29/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		91.44	65,681.14
09/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		100.76	65,580.38
10/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		97.47	65,482.91
11/28/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		84.76	65,398.15
12/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		106.61	65,291.54
01/20/15	102	Karen E. Bezner, Esq.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/20/2015 FOR CASE	2300-000		36.48	65,255.06

Subtotals : \$90,879.20 \$25,624.14

Form 2

Cash Receipts And Disbursements Record

Case Number: 12-21221-MBK
Case Name: SILVERTON MARINE CORPORATION

Trustee: KAREN E. BEZNER (500480)
Bank Name: Rabobank, N.A.
Account: *****8366 - Checking Account
Blanket Bond: \$33,064,316.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***6842

Period Ending: 03/26/19

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			#12-21221				
01/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		93.91	65,161.15
02/27/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		87.48	65,073.67
03/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		99.83	64,973.84
04/14/15		International Sureties, Ltd	Refund of Premium Overcharge January 2015	2300-000		-14.42	64,988.26
04/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		93.46	64,894.80
05/29/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		90.22	64,804.58
06/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		99.42	64,705.16
07/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		96.17	64,608.99
08/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		89.83	64,519.16
09/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		98.99	64,420.17
10/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		92.65	64,327.52
11/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		89.43	64,238.09
12/30/15	103	United States Bankruptcy Court	Filing Fee For Adversary No. 15-02527	2700-000		350.00	63,888.09
12/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		101.64	63,786.45
01/19/16	104	Karen E. Bezner, Esq.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/19/2016 FOR CASE #12-21221	2300-000		26.86	63,759.59
01/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		88.53	63,671.06
03/01/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		88.28	63,582.78
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		100.33	63,482.45
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		88.02	63,394.43
05/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		87.90	63,306.53
06/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		99.90	63,206.63
07/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		87.64	63,118.99
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		99.59	63,019.40
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		90.39	62,929.01
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		87.25	62,841.76
11/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		96.15	62,745.61
12/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		90.00	62,655.61
01/25/17	105	Karen E. Bezner, Esq.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/25/2017 FOR CASE #12-21221	2300-000		20.09	62,635.52
01/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		96.11	62,539.41
02/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		83.95	62,455.46
03/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		92.82	62,362.64
04/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		83.71	62,278.93

Subtotals : \$0.00 \$2,976.13

Form 2

Cash Receipts And Disbursements Record

Case Number: 12-21221-MBK
Case Name: SILVERTON MARINE CORPORATION

Trustee: KAREN E. BEZNER (500480)
Bank Name: Rabobank, N.A.
Account: *****8366 - Checking Account
Blanket Bond: \$33,064,316.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***6842

Period Ending: 03/26/19

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
05/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		98.53	62,180.40
06/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		89.43	62,090.97
07/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		86.33	62,004.64
08/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		98.11	61,906.53
09/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		86.07	61,820.46
10/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		94.84	61,725.62
11/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		88.78	61,636.84
12/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		85.69	61,551.15
01/17/18	106	Karen E. Bezner, Esq.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/17/2018 FOR CASE #12-21221	2300-000		19.03	61,532.12
01/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		97.37	61,434.75
02/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		82.47	61,352.28
03/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		88.24	61,264.04
04/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		85.18	61,178.86
05/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		96.80	61,082.06
06/29/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		84.92	60,997.14
07/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		93.58	60,903.56
08/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		90.52	60,813.04
09/20/18	{11}	Estate of Morgan Industries	Transfer Of Funds Pursuant To Order Dated 09/18/2018	1229-000	90,000.00		150,813.04
01/14/19	107	Karen E. Bezner, Esq.	Dividend paid 100.00% on \$38,287.50, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		38,287.50	112,525.54
01/14/19	108	Karen E. Bezner, Esq.	Dividend paid 100.00% on \$650.31, Attorney for Trustee Expenses (Trustee Firm); Reference:	3120-000		650.31	111,875.23
01/14/19	109	KAREN E. BEZNER	Dividend paid 100.00% on \$32,750.00, Trustee Compensation; Reference:	2100-000		32,750.00	79,125.23
01/14/19	110	KAREN E. BEZNER	Dividend paid 100.00% on \$2,521.70, Trustee Expenses; Reference:	2200-000		2,521.70	76,603.53
01/14/19	111	Bederson, LLP	Dividend paid 100.00% on \$23,040.50, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		23,040.50	53,563.03
01/14/19	112	Bederson, LLP	Dividend paid 100.00% on \$238.47, Accountant for Trustee Expenses (Other Firm); Reference:	3420-000		238.47	53,324.56
01/14/19	113	Wicomico County Office	Dividend paid 52.01% on \$2,460.99; Claim# 6;	5800-000		1,280.18	52,044.38

Subtotals : \$90,000.00 \$100,234.55

Form 2

Cash Receipts And Disbursements Record

Case Number: 12-21221-MBK
Case Name: SILVERTON MARINE CORPORATION

Trustee: KAREN E. BEZNER (500480)
Bank Name: Rabobank, N.A.
Account: *****8366 - Checking Account
Blanket Bond: \$33,064,316.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***6842
Period Ending: 03/26/19

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			Filed: \$2,460.99; Reference:				
01/14/19	114	The State of New Jersey	Dividend paid 52.01% on \$100,048.87; Claim# 24; Filed: \$100,048.87; Reference:	5800-000		52,044.38	0.00

ACCOUNT TOTALS	180,879.20	180,879.20	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	180,879.20	180,879.20	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$180,879.20	\$180,879.20	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****8366	180,879.20	180,879.20	0.00
	\$180,879.20	\$180,879.20	\$0.00